

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

I strongly oppose prohibiting option trading in IRA accounts. I have been trading options in my accounts, IRA and otherwise, for more than 10 years. I currently have more than 20 open option trades in my accounts, some of which have expiration dates in 2017. If I am forced to close out these trades in the next few months, I may lose a considerable amount of money. Please reconsider this terrible idea.